



**For Immediate Release**

### ***CIO Partners Announces Third Quarter 2008 Financial Results***

ATLANTA (October 31, 2008) – CIO Partners, a leader in Executive Search, IT Staffing, and Recruitment Strategies, today announced financial results for the quarter ending September 30, 2008.

With the economic and market conditions declining during the quarter, CIO Partners is pleased to report a 21% growth in gross margin over the second quarter of 2008. CIO Partners lead the way with a 23% increase and Talentric increased by 12%. In addition, CIO Partners achieved a 6.5% increase in year-to-date gross margin profitability compared to the same period last year. Another positive trend was the addition of new clients, which increased 14% over the second quarter of 2008 and 100% over the first quarter of 2008.

“We are encouraged by the growth rate we are achieving at this point in time. The positive trends show that we have the right plan to continue our growth even with the current economic uncertainty,” stated Chris Potter, Chief Financial Officer of CIO Partners.

During the third quarter, CIO Partners continued to invest in its infrastructure by welcoming four strategic hires: a Director of Contract Services, a Marketing Manager, and two Young Guns. The company will continue their internal investments to position the company for 2009.

“We are moving forward with plans to invest in our infrastructure, specifically contract services and our Young Guns training program,” states H. Michael Burgett, Founder, President and Managing Partner. “We are currently searching for a Director of National Accounts, with the goal of having the right candidate identified and in place within the next month. We would expect the new Director of National Accounts to begin contributing to the gross margin at the beginning of the first quarter 2009.”

Another important part of our strategic growth is Young Guns – an innovative, four-phase training program that develops entry-level candidates into staffing professionals. The program offers a unique approach to attracting, recognizing and retaining top talent.

“We are still growing this program,” Potter said, “and we expect to have half of our Young Guns graduated to a full sales role by the end of the year.”

#### **About CIO Partners**

Founded in 2001, CIO Partners is a privately held, national talent organization based in Atlanta, Georgia. The company offers services in Executive Search, IT Staffing, and Recruitment Strategies. CIO Partners

provides its clients with its CIO RightHire Process to ensure both a cultural and a technical 'best fit' for long term success. CIO Partners employees benefit from an industry leading Employer of Choice plan and the company has recently been named by the Atlanta Business Chronicle as one of the Best Places to Work in Atlanta. The company was also named to the prestigious Inc 5000 list and was awarded one of Cobb County's Top 25 Small Businesses of the Year. For additional information, visit [www.CIOPartners.com](http://www.CIOPartners.com).

### **About Talentric**

Talentric Professional Recruiters (Talentric), a business unit of CIO Partners offers staffing services across multiple industries including accounting/finance, legal, retail/restaurant operations and engineering. Talentric Practice Leaders have previous corporate experience within their industry and are uniquely positioned to understand their clients' specific hiring requirements. Their extensive domain knowledge and vertical focus ensure a 'best fit' between a client's requirements and the candidate's experience.

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